

A Health Savings Account (HSA) is an individually owned, tax-exempt account established for the purpose of paying for qualified medical expenses. The account may be funded by both Employees and Employers.

### ADVANTAGES

- **Affordability** – HSA Plan can lower health insurance premiums
- **Tax Advantages** – Pre-Tax Contributions & Tax-Free withdrawals (on qualified medical expenses)
- **Flexibility** – Funds can be used for any qualified expense
- **Employee Benefit** – Employers can contribute to the account as a benefit
- **Control** – Puts the Employees in control of their own health care spending
- **Portable** – HSA's may be kept by Employees once they leave their job
- **A Building Asset** – HSA dollars build from year to year
- **Debit Card** – Makes accessing funds quick and easy
- **Online Account Access** – Track transactions and account balances online

### HSA ELIGIBILITY

Employees may contribute to an HSA if they are:

- Covered by a qualified High Deductible Health Plan (HDHP)
- Are not covered by any other health plans
- Are not enrolled in Medicare or other government program
- Are not claimed as a dependent on another's federal income tax return

### Examples of Qualified Expenses

- Prescription Drugs
- Doctor Visits
- Hospital Expenses
- Dental and Vision Expenses
- Chiropractic Care

For more information, including HSA rules and contribution limits, visit [www.bdgbenefitsdesigngroup.com](http://www.bdgbenefitsdesigngroup.com)